

**PAKISTAN ATOMIC ENERGY COMMISSION FOUNDATION**  
**P.O BOX NO. 216,**  
**ISLAMABAD**

**Application for Interest Free Loan for**  
**Children Education**

*(For In-service employees in SPS 1 to 11. only)*

**(PART- I)**

1. Applicant's Name: Mr. / Mrs. / Dr. \_\_\_\_\_  
(Block letters)
2. PIN #: \_\_\_\_\_ 2(b) CNIC # \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_
3. Designation: \_\_\_\_\_ 4. Project/Establishment \_\_\_\_\_
5. SPS \_\_\_\_\_ 5(a) Basic Pay Rs. \_\_\_\_\_ (at the time of submitting application)
6. Date of Retirement / Superannuation: \_\_\_\_\_
7. Date of starting contribution towards CFP: \_\_\_\_\_  
(Mention month & year e.g Mar, 01)
8. If availed any grant / loan from Foundation previously?  
Yes  No   
If yes, give detail. \_\_\_\_\_  
(Mention amount and date)
9. Any loan from other sources: Yes  No
10. If Yes, specify the source:  
GPF  HBA  EWF   
Bank  Private  Other   
Principle Amount: Rs. \_\_\_\_\_ Sanctioning Date: \_\_\_\_\_  
Monthly Installments: Rs. \_\_\_\_\_ No. of Installments left: \_\_\_\_\_

**11. Declaration by the applicant.**

*I solemnly declare that I have been informed of / read the terms & conditions of the subject scheme and I solemnly declare that the above information is true.*

Date: \_\_\_\_\_  
(Signature of the applicant) (Applicant's Cell #)

**12. Endorsement from Head of Establishment / Administrator.**

*The above information as submitted by the applicant is correct & verified.*

Date: \_\_\_\_\_  
(Signature & Stamp) (Contact #)

**For Foundation Office**

Duly completed application received on: \_\_\_\_\_ Priority Serial No. \_\_\_\_\_

SPS: \_\_\_\_\_ Amount Of Loan: \_\_\_\_\_

Amount of Monthly Installment: Rs. \_\_\_\_\_ (\_\_\_\_\_ installments)

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**(PART- II)**

**Details of Children**

**1<sup>st</sup> Child**

**2<sup>nd</sup> Child**

Name: \_\_\_\_\_

Name: \_\_\_\_\_

Degree Programme \_\_\_\_\_

Degree Programme \_\_\_\_\_

Subject: \_\_\_\_\_

Subject: \_\_\_\_\_

Semester No. \_\_\_\_\_

Semester No. \_\_\_\_\_

University: \_\_\_\_\_

University: \_\_\_\_\_

Fee Paid: \_\_\_\_\_

Fee Paid: \_\_\_\_\_

Any other Information: \_\_\_\_\_

Any other Information: \_\_\_\_\_

**GENERAL DOCUMENTS REQUIRED**

- Attested copy of the **1<sup>st</sup> & 2<sup>nd</sup> pages of the Service Book** of the applicant clearly showing his / her personal profile, date of joining and date of superannuation.
- Attested copy of the immediate **previous month's pay slip** of the applicant.
- Attested copy of **CNIC of the applicant**.
- Certificate (in original) from the Head, LAO that the applicant is **contributing towards Central Financial Pool (CFP) indicating month and year** of making contribution.
- Duly filled-in and signed "**Irrevocable authorization for recoveries of loan**" Form with endorsement of Head LAO with his dated signature and stamp.

**SUPPORTING DOCUMENTS REQUIRED**

- Attested copies of **latest Fee Receipts** preferably attested / versified from the University / Institute concerned.
- "**Bonafide Student**" Certificate officially issued by the university with dated signatures and stamp of the Dean of Faculty or any other authorizing officer specifying the current semester / year of studies and course session.
- Attested copies of the **officially issued previous class / semester marks-sheet** with dated signatures & stamp of the Controller of Exams.
- Attested copy of **admission offer letter** (if any).

# **INTEREST-FREE LOAN FOR CHILDREN EDUCATION**

## **TERMS & CONDITIONS**

### **Loan Amount:**

Rs. 300,000/- for PAEC in-service employees in SPS 1-11

### **Rate of Recovery:**

48 installments @ Rs. 6250 per month for the Loan amount of Rs. 300,000/-

The number of installments may be reduced if an employees' superannuation / retirement fall within the Recovery period.

### **Eligibility Criteria:**

- The applicant should have served for **at least 15 years** in PAEC
- Applicant's **two or more children** are studying in professional **Higher Education (Graduate / Postgraduate)** Disciplines at any **HEC recognized institution**.
- The child should have an excellent academic record.
- This loan will be admissible only one-time in the entire service.
- The applicant should be a regular contributor towards CFP for the **last 2** years.

### **Instructions:**

- The application form should be **completely filled-in** with **dated signatures and stamp**.
- Application should be forwarded **through proper channel only**.
- Requests concerning to Non-Degree courses, Secondary (Matric) and Higher Secondary School (Intermediate) or below level courses, and simple graduation level **courses (i.e. BA B.Sc)** will NOT be accepted.
- Preference will be given to the application where the students are studying at professional level degree courses at **High Rated / Ranked Universities**.
- Applications for **events in advance** will NOT be considered